

Stellar Leadership Academy Budget Narrative Template

***Budget Instructions:** In accordance with FL.1002.33(9)(g)(3) The statement of revenue, expenditures, and changes in fund balance shall be in the governmental funds format prescribed by the Governmental Accounting Standards Board." See sample annual budget below.

Projected FTE: **296**

Revenues

Function	Obj	Description	Total Governmental Funds	Budget Narrative (Include a brief but detailed explanation for each amount claimed)
		FEDERAL SOURCES		
	3200	Title 1	\$70,440	Title I revenues based on approved budget and award letter for the fiscal year 22-23
	3201	Title IV	\$10,553	Student Support - based on prior year allocation
	3202	National School Lunch Program	\$176,805	Estimated based on prior year allocation
	3203	ESSER II	\$267,723	Based on approved budget and remaining allocation for the fiscal year 22-23
		STATE SOURCES		
	3310	FEFP	\$1,887,869	FEFP Revenue utilizing the revenue worksheet provided by the FLDOE
	3397	Capital outlay	\$196,150	Estimated based on latest state budget/prior year allocation
	3355	Class size reduction	\$285,936	Estimated based on prior year allocation
	33XX	Other state revenue	\$83,712	School Safety, amount based on prior year expenses.
		LOCAL SOURCES		
	34XX	Other local revenue	\$48,132	Based on sub-lease of classroom \$4,011 per month.
		Total Revenue	\$3,027,320	

Expenditures

Function 5100 - Basic Instruction				
5100	120	Classroom Teacher Salaries	\$242,105	See staffing plan
5100	130	Other Certified Staff Member	\$103,672	See staffing plan
5100	140	Substitute Teachers	\$40,000	See staffing plan
5100	220	FICA	\$29,512	7.65% of gross salaries
5100	230	Group Insurance	\$9,202	Based on prior year expenses
5100	250	Unemployment Compensation	\$2,450	Based on .035% applied to maximum contribution of per staff.
5100	310	Professional and Technical Services	\$80,000	Based on historical expenses
5100	510	Supplies	\$150,000	Instructional supplies based on number of students enrolled (296)
5100	520	Textbooks	\$75,000	Noncapitalized textbooks (workbooks) based on number of students.
5100	641	Furniture, Fixtures-Capitalized	\$150,000	Based on historical expenses
		5100 Sub Total	\$881,941	
Function 5200 - Exceptional Education				
5200	130	Other Certified Staff Member	\$107,555	See staffing plan
5200	220	FICA	\$8,228	7.65% of salaries
5200	230	Group Insurance	\$6,050	Based on prior year expenses
5200	250	Unemployment Compensation	\$490	Based on .035% applied to maximum contribution of per staff.
5200	310	Professional and Technical Services	\$25,000	Includes contracted speech therapy services, based on IEP
		5200 Sub Total	\$147,323	
Function 6100 - Pupil Services				
6100	150	Paraprofessionals	\$85,000	Based on prior year expenses
		6100 Sub Total	\$85,000	
Function 6300 - Instructional/Curriculum Development				
6300	510	Supplies	\$5,000	Includes educational licenses, based on fees per student or campus
		6300 Sub Total	\$5,000	
Function 6400 - Instructional Staff Training				

6400	330	Travel	\$7,500	Travel for state and national conferences for professional
		6400 Sub Total	\$7,500	
Function 7100 - Board				
7100	310	Professional and Technical Services	\$20,500	Includes contracted audit fee, legal expenses
		7100 Sub Total	\$20,500	
Function 7200 - General / District Administration				
7200	730	Dues and Fees	\$91,647	District fee as listed in district revenue estimate worksheet
		7200 Sub Total	\$91,647	
Function 7300 - School Administration				
7300	110	Administrator Salaries	\$242,658	See staffing plan
7300	160	Clerical Staff	\$73,215	See staffing plan
7300	220	FICA	\$24,164	7.65% of salaries
7300	230	Group Insurance	\$30,000	Based on prior year expenses
7300	360	Rentals	\$13,000	Based on prior year expenses
7300	510	Supplies	\$15,000	Office supplies, based on number of administrators
7300	730	Dues and Fees	\$8,500	list dues and fees
		7300 Sub Total	\$406,537	
Function 7400 - Facilities Acquisition				
Function 7500 - Fiscal Services				
7500	310	Professional and Technical Services	\$185,000	Fiscal Services and other professional fees
		7500 Sub Total	\$185,000	
Function 7600 - Food Services				
7600	570	Food	\$130,000	Breakfast, Snacks and Lunch based on cost per student and estimated number of students eating lunch
		7600 Sub Total	\$130,000	
Function 7900 - Operation of Plant				
7900	310	Professional and Technical Services	\$190,000	Includes contracted safe school and traffic officers
7900	320	Insurance and Bond Premiums	\$30,000	Property insurance, general liability, professional liability
7900	350	Repairs and Maintenance	\$28,000	Daily operational repairs and maintenance
7900	360	Rent	\$343,932	Rent based on monthly lease payments of \$28,661 for 12 months
7900	370	Communications	\$110,000	Internet, Phones and web access., amount based on historical expenses.
7900	380	Public Utilities	\$30,000	Based on historical expenses.
7900	390	Other Purchased Services	\$30,000	Miscellaneous expenses, based on historical expenses.
		7900 Sub Total	\$761,932	
Function 8100 - Maintenance of Plant				
8100	350	Repairs and Maintenance	\$15,000	A/C Repair, Pest Control, regular maintenance and cleaning
8100	510	Supplies	\$10,000	Janitorial supplies, based on prior year expenses
		8100 Sub Total	\$25,000	
		Total Expenditures	\$2,747,381	
		Excess of Revenues Over Expenditures	\$279,939	
		Beginning Fund Balance (as of June 30, 2022)	\$465,928	
		Net Change in Fund Balance	\$279,939	
		Ending Fund Balance	\$745,867	

Stellar Leadership Academy Staffing Plan

Instructions: Categorize by Function and Expenditure Category. Salaries must tie to budget

**** Staffing plan not limited to example categories listed below**

Expenditure Category	Amount	# of staff	Total Salaries	Function
Classroom Salaries				
Teachers	\$ 48,421.00	5	\$ 242,105.00	Basic Instruction
Substitute Teachers				
Substitute	\$ 8,000.00	5	\$ 40,000.00	Basic Instruction
Other Certified Staff Member				
ESE Teacher	\$ 53,000.00	1	\$ 53,000.00	Exceptional Education
Reading Coach/SAC Facilitator	\$ 55,637.00	1	\$ 55,637.00	Basic Instruction
PE/Electives teacher	\$ 48,035.00	1	\$ 48,035.00	Basic Instruction
Dean & ESOL Teacher	\$ 54,555.00	1	\$ 54,555.00	Exceptional Education
School Administration				
Principal	\$ 111,708.00	1	\$ 111,708.00	School Administration
Assistant Principal	\$ 68,950.00	1	\$ 68,950.00	School Administration
Registrar/Substitute	\$ 39,000.00	1	\$ 39,000.00	School Administration
Dean and Academic Affairs	\$ 62,000.00	1	\$ 62,000.00	School Administration
Administrative Assistant	\$ 34,215.00	1	\$ 34,215.00	School Administration

13 (Insert district number in cell A1, enter, then strike F9. Your district data then pulls from Calculation Detail Sheets)

Revenue Estimate Worksheet for Stellar Leadership Academy Charter School

Based on the 2022-23 FEFP Second Calculation

School District:

Miami-Dade

1. 2022-23 FEFP State and Local Funding

Base Student Allocation

\$4,587.40

District Cost Differential:

1.0166

Program	Number of FTE	Program Cost Factor	Weighted FTE (2) x (3)	2022-23 Base Funding (WFTE x BSA x DCD)	
				(4)	(5)
101 Basic K-3		1.126	0.0000	\$	-
111 Basic K-3 with ESE Services		1.126	0.0000	\$	-
102 Basic 4-8		1.000	0.0000	\$	-
112 Basic 4-8 with ESE Services		1.000	0.0000	\$	-
103 Basic 9-12	239.26	0.999	239.0207	\$	1,114,685
113 Basic 9-12 with ESE Services	28.96	0.999	28.9310	\$	134,921
254 ESE Level 4 (Grade Level PK-3)		3.674	0.0000	\$	-
254 ESE Level 4 (Grade Level 4-8)		3.674	0.0000	\$	-
254 ESE Level 4 (Grade Level 9-12)		3.674	0.0000	\$	-
255 ESE Level 5 (Grade Level PK-3)		5.401	0.0000	\$	-
255 ESE Level 5 (Grade Level 4-8)		5.401	0.0000	\$	-
255 ESE Level 5 (Grade Level 9-12)		5.401	0.0000	\$	-
130 ESOL (Grade Level PK-3)		1.206	0.0000	\$	-
130 ESOL (Grade Level 4-8)		1.206	0.0000	\$	-
130 ESOL (Grade Level 9-12)	26.71	1.206	32.2123	\$	150,224
300 Career Education (Grades 9-12)	1.56	0.999	1.5584	\$	7,268
Totals	296.49		301.7224	\$	1,407,098

Letters in Parentheses Refer to Notes at Bottom of Worksheet:

Additional FTE (a)	Number of FTE	2022-23 Base Funding (WFTE x BSA x DCD)
Advanced Placement		\$ -
International Baccalaureate		\$ -
Advanced International Certificate		\$ -
Industry Certified Career Education		\$ -
Early High School Graduation		\$ -
Small District ESE Supplement		\$ -
Dual Enrollment		\$ -
Total Additional FTE	0.0000	\$ -
Total Funded Weighted FTE	301.7224	\$ 1,407,098

Charter schools should contact their school district sponsor regarding eligible FTE. Please note that "Number of FTE" is NOT equivalent to number of students enrolled in these courses or programs. Please refer to footnote (a) below.

2. ESE Guaranteed Allocation:	FTE	Grade Level	Matrix Level	Guarantee Per Student	
Additional Funding from the ESE Guaranteed Allocation. Enter the FTE from 111,112 and 113 by grade and matrix level. Students who do not have a matrix level should be considered 251. This total should equal all FTE from programs 111, 112 and 113 above.		PK-3	251	\$ 1,070	\$ -
		PK-3	252	\$ 3,455	\$ -
		PK-3	253	\$ 7,050	\$ -
		4-8	251	\$ 1,200	\$ -
		4-8	252	\$ 3,584	\$ -
		4-8	253	\$ 7,179	\$ -
		9-12	251	\$ 854	\$ -
		9-12	252	\$ 3,238	\$ -
		9-12	253	\$ 6,833	\$ -
Total FTE with ESE Services	0.00			Total ESE Guarantee	\$ -

3A. Divide school's Unweighted FTE (UFTE) total computed in Section 1, cell C27 above by the district's total UFTE to obtain school's

UFTE share. Charter School UFTE: 296.49 ÷ District's Total UFTE: 350,795.41
= 0.0845%

3B. Divide school's Weighted FTE (WFTE) total computed in Section 1, cell E37 above by the district's total WFTE to obtain school's

WFTE share. Charter School WFTE: 301.72 ÷ District's Total WFTE: 384,564.25
= 0.0785%

4. Supplemental Academic Instruction (UFTE share)	(b)	<u>113,238,499</u>	x	0.0845%	\$ 95,687
5. Discretionary Millage Compression Allocation .748 Mills (UFTE share)	(b)	<u>0</u>	x	0.0845%	\$ -
6. Safe Schools Allocation (UFTE share)	(b)	<u>26,582,683</u>	x	0.0845%	\$ 22,462
7. Instructional Materials Allocation (UFTE share)	(b)	<u>27,716,910</u>	x	0.0845%	\$ 23,421
Dual Enrollment Instructional Materials Allocation	(d)				
ESE Applications Allocation:					
Charter schools should contact their school district sponsor regarding eligibility and distribution of ESE Applications funds.					

8. Mental Health Assistance Allocation (UFTE share)	(b)	<u>15,691,092</u>	x	0.0845%	\$	<u>13,259</u>
9. Total Funds Compression and Hold Harmless Allocation (UFTE share)	(b)	<u>0</u>	x	0.0845%	\$	<u>-</u>
10. Sparsity Supplement (WFTE share)	(c)	<u>0</u>	x	0.0785%	\$	<u>-</u>
11. Reading Allocation (WFTE share)	(c)	<u>19,371,245</u>	x	0.0785%	\$	<u>15,206</u>
12. Discretionary Local Effort (WFTE share)	(c)	<u>307,939,276</u>	x	0.0785%	\$	<u>241,732</u>
13. Teacher Salary Increase Allocation Funds:						
Maintenance Portion (WFTE share)	(c) (e)	<u>65,582,603</u>	x	0.0785%	\$	<u>51,482</u>
Growth Portion (WFTE share)	(c) (e)	<u>29,810,274</u>	x	0.0785%	\$	<u>23,401</u>
Total TSIA Allocation (Maintenance + Growth)					\$	<u>74,883</u>
14. Proration to Funds Available (WFTE share)	(c)	<u>(3,974,199)</u>	x	0.0785%	-\$	<u>3,120</u>

15. Class Size Reduction Funds:

	<u>Weighted FTE (not including Add-On)</u>	X	<u>DCD</u>	X	<u>Allocation factors</u>		
PK - 3	0.0000		1.0166		964.60	=	<u>0</u>
4-8	0.0000		1.0166		920.98	=	<u>0</u>
9-12	301.7224		1.0166		923.21	=	<u>283,177</u>
Total *	<u>301.7224</u>				Total Class Size Reduction Funds	\$	<u>283,177</u>

(*Total FTE should equal total in Section 1, column (4) and should not include any additional FTE from Section 1.)

16. Student Transportation

	(f)					
Enter All Adjusted Fundable Riders		x	489	\$	-	
Enter All Adjusted ESE Riders		x	1,510	\$	-	

17. Federally Connected Student Supplement

Impact Aid Student Type	Number of Students	Exempt Property Allocation	Impact Aid Student Allocation	Total
Military and Indian Lands		\$0.00	\$0.00	\$ -
Civilians on Federal Lands		\$0.00	\$0.00	\$ -
Students with Disabilities			\$0.00	\$ -
Total				\$ -

18. Florida Teachers Classroom Supply Assistance Program

19. Food Service Allocation

Total \$ 2,173,805 0.843198759

20. Funding for the purpose of calculating the administrative fee for ESE charter schools.

If you have more than a 75% ESE student population, please place a 1 in the following box:

(k)	\$	1,832,949.68
	\$	-
	\$	91,647.48

NOTES:

(a) Additional FTE includes FTE earned through Advanced Placement, International Baccalaureate, Advanced International Certificate of Education, Industry Certified Career Education (CAPE), Early High School Graduation, the small district ESE Supplement and Dual Enrollment pursuant to s. 1011.62(1)(i-p), F.S.

(b) District allocations multiplied by percentage from item 3A.

(c) District allocations multiplied by percentage from item 3B.

(d) School districts are required to pay for instructional materials used for the instruction of public high school students who are earning credit toward high school graduation under the dual enrollment program as provided in s. 1011.62(1)(i), F.S.

(e) This allocation will be frozen as of the 2022-23 FEFP Second Calculation and will not be recalculated throughout the year. Charter school allocations should be distributed on weighted FTE (or base funding as is done in the FEFP) and are recommended not to be recalculated with fluctuations in student enrollment later in the year.

(f) Numbers entered here will be multiplied by the district level transportation funding per rider. "All Adjusted Fundable Riders" should include both basic and ESE Riders. "All Adjusted ESE Riders" should include only ESE Riders.

(g) The Federally Connected Student Supplement provides additional funding for students on federal lands that receive Section 8003 impact aide pursuant to s. 1011.62(13), F.S.

(h) Teacher Classroom Supply Assistance Program allocation pursuant to s. 1012.71, F.S., for certified teachers employed by a public school district or public charter school before September 1 of each year whose full-time or job-share responsibility is the classroom instruction of students in prekindergarten through grade 12, including full-time media specialists and certified school counselors serving students in prekindergarten through grade 12, who are funded through the FEFP.

(i) Funding based on student eligibility and meals provided, if participating in the National School Lunch Program.

(j) Consistent with s. 1002.33(20)(a), F.S., for charter schools with a population of 75% or more ESE students, the administrative fee shall be calculated based on unweighted full-time equivalent students.

Administrative Fees